

**ATTACHMENT A
CITY OF LANCASTER
MONTHLY REPORT OF INVESTMENTS
August 2024**

| | Interest Rate | Amount | Total |
|---|---------------|------------------|--------------------------------|
| <u>Pooled Cash/Investments</u> | | | |
| <u>City of Lancaster</u> | | | |
| Wells Fargo Bank | | | \$22,263,100.61 |
| City of Lancaster Account | 0.00% | \$22,263,100.61 | |
| U S Bank - Safekeeping (Insight) | | | \$35,802,385.75 |
| US Treasury Notes | 3.32% | \$19,364,543.68 | |
| Federal Government Agencies | 2.65% | \$10,551,916.19 | |
| Corporate Securities | 3.28% | \$7,676,495.00 | |
| Short Term Bills and Notes | 0.00% | \$0.00 | |
| Municipal/Provincial Bonds | 0.00% | \$0.00 | |
| Cash & Equivalents | 0.00% | (\$1,790,569.12) | |
| Chase Bank | | | \$153,368.74 |
| Certificate of Deposit | 0.01% | \$153,368.74 | |
| California Class | | | \$49,936,429.28 |
| City of Lancaster | 5.41% | \$42,307,995.87 | |
| City of Lancaster-Enhanced Cash | 5.40% | \$7,628,433.41 | |
| Local Agency Investment Fund (L.A.I.F.) | 4.30% | \$6,442,219.80 | \$6,442,219.80 |
| Total City of Lancaster | | | <u>\$114,597,504.18</u> |
| <u>Successor Agency for the Lancaster Redevelopment Agency</u> | | | |
| California Class | | | \$11,026,254.33 |
| Successor Agency | 5.41% | \$11,026,254.33 | |
| Local Agency Investment Fund (L.A.I.F.) | 4.30% | \$462,534.62 | \$462,534.62 |
| Total Successor Agency for the Lancaster Redevelopment Agency | | | <u>\$11,488,788.95</u> |
| Total Pooled Portfolio | | | <u>\$126,086,293.13</u> |
| Weighted Average | 3.454% | | |
| <u>Restricted Cash/Investments Held in Trust</u> | | | |
| River City Bank | | | \$16,352,402.17 |
| City of Lancaster ICS Sweep Account | 4.34% | \$11,752,144.79 | |
| Lancaster Choice Energy LockBox Account | 0.00% | \$4,600,257.38 | |
| The Bank of New York Mellon Trust Company, N.A. | | | \$13,040,000.00 |
| LRA & LA County Escrow Account - Government Bonds | 0.00% | \$13,040,000.00 | |
| US Bank | | | \$76,427,999.01 |
| LPA Solar Renewable Energy Issue of 2021 | 4.75% | \$576.94 | |
| SA Combined Project Areas Refunding Bonds 2015A & B | 5.18% | \$8,150.70 | |
| SA Combined Project Areas Refunding Bonds 2016 A-1 & A-2 | 5.18% | \$16,047.73 | |
| SA Combined Project Areas Refunding Bonds 2016B | 4.33% | \$1,462.69 | |
| LFA 2016 Assessment Revenue Bonds (Streetlights Acquisition) | 4.08% | \$811,383.29 | |
| SA 2017 Tax Allocation Revenue Bonds (TARB) | 5.18% | \$9,935.90 | |
| LFA LRB 2018 Construction and Improvements | 5.18% | \$2,630,855.14 | |
| LFA LRB 2019 Street Improvements | 5.17% | \$7,276,645.89 | |
| LFA LRB 2024 Stadium Project | 35.65% | \$65,672,940.73 | |
| Total Restricted Cash/Investments Held in Trust (note 4) | | | <u>\$105,820,401.18</u> |

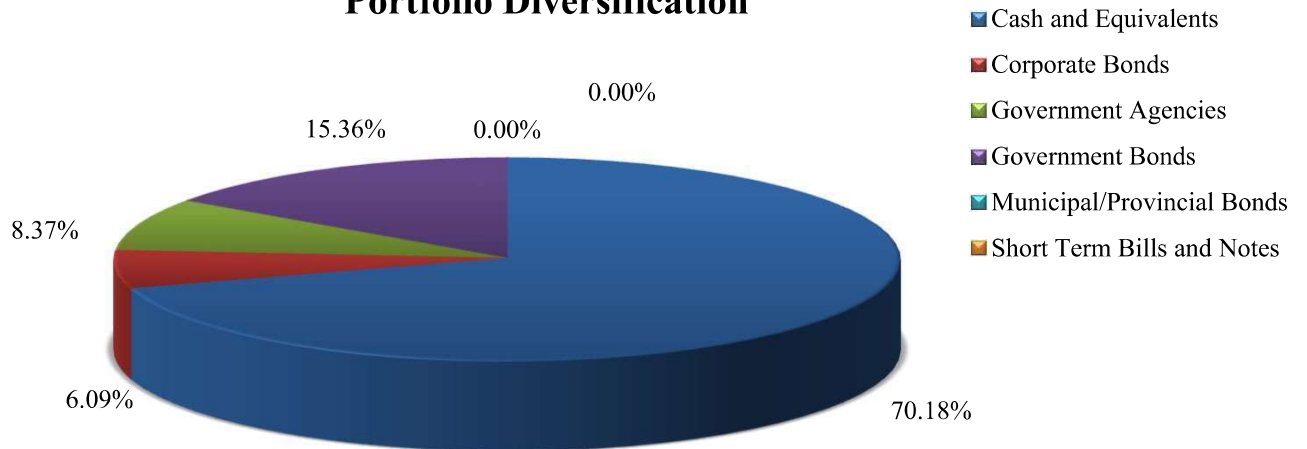
All investments are authorized pursuant to and consistent with the investment policy of the City of Lancaster. Policy adopted 02/13/18 under resolution number 18-06.

George N. Harris II
Finance Director

City of Lancaster
Recap of Securities Held
August 2024

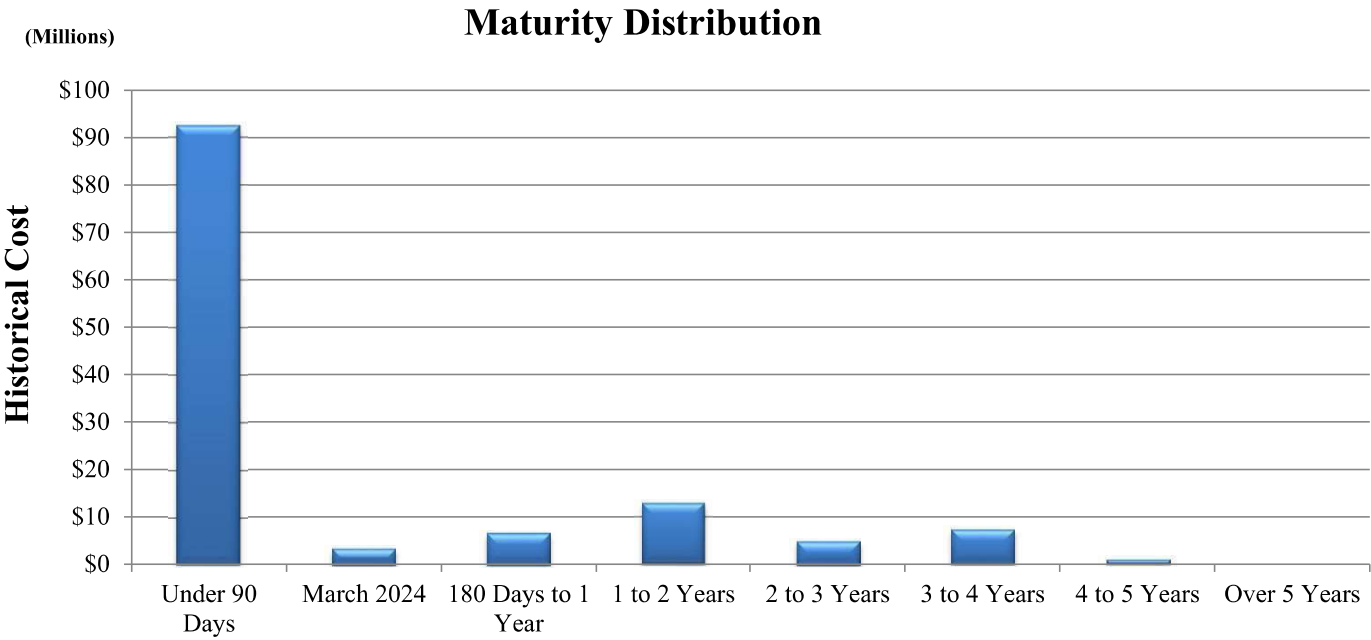
| | Historical Cost | Amortized Cost | Fair Value | Unrealized Gain (Loss) | Average Effective Maturity (Days) | % Portfolio/ Segment | Average Market Duration (Years) |
|----------------------------|----------------------|----------------------|----------------------|---------------------------|--------------------------------------|-------------------------|------------------------------------|
| Cash and Equivalents | \$88,493,338 | \$88,493,338 | \$88,493,338 | \$0 | 1 | 70.18% | 0.00 |
| Corporate Bonds | \$7,676,495 | \$7,646,643 | \$7,602,938 | (\$43,704) | 465 | 6.09% | 1.18 |
| Government Agencies | \$10,551,916 | \$10,531,078 | \$10,541,239 | \$10,161 | 604 | 8.37% | 1.40 |
| Government Bonds | \$19,364,544 | \$19,490,807 | \$19,536,473 | \$45,666 | 772 | 15.36% | 1.96 |
| Municipal/Provincial Bonds | \$0 | \$0 | \$0 | \$0 | 0 | 0.00% | 0.00 |
| Short Term Bills and Notes | \$0 | \$0 | \$0 | \$0 | 0 | 0.00% | 0.00 |
| | \$126,086,293 | \$126,161,865 | \$126,173,988 | \$12,122 | 670 | 100.00% | 1.67 |

Portfolio Diversification



City of Lancaster
Maturity Distribution
August 2024

| Maturity | Historical Cost | Percent |
|--------------------|----------------------|----------------|
| Under 90 Days | \$92,491,046 | 72.29% |
| March 2024 | \$3,245,807 | 2.54% |
| 180 Days to 1 Year | \$6,425,963 | 5.02% |
| 1 to 2 Years | \$12,818,164 | 10.02% |
| 2 to 3 Years | \$4,725,828 | 3.69% |
| 3 to 4 Years | \$7,225,659 | 5.65% |
| 4 to 5 Years | \$1,019,730 | 0.80% |
| Over 5 Years | \$0 | 0.00% |
| | \$127,952,196 | 100.00% |



**ATTACHMENT A
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August 2024**

- (1) This is the actual City bank account balance as of 08/31/2024. It only reflects checks that have been presented for payment and deposits received by the bank. The balance on deposit per the City books would reflect reductions for all checks and warrants issued and all deposits transmitted.
- (2) This is the safekeeping account utilized for investing City funds pursuant to and consistent with the investment policy adopted on 02/13/2018. The current portfolio consists of treasury notes, government agencies, corporates, and CDs.

(3) Pooled Portfolio:

| | <u>% of Portfolio</u> | <u>Policy Limit</u> |
|----------------------|-----------------------|------------------------|
| Cash | 16.24% | None |
| CDs | 0.12% | 25% of total portfolio |
| Commercial Paper | 0.00% | 25% of total portfolio |
| US Treasury | 15.36% | None |
| Federal Securities | 8.37% | None |
| Corporate Securities | 6.09% | 30% of total portfolio |
| Municipal/Provincial | 0.00% | None |
| California CLASS | 48.35% | None |
| LAIF | 5.48% | None |

- (4) These are restricted cash and investments are held in trust by the banks indicated. These amounts cannot be pooled for other investments.