

STAFF REPORT
Lancaster Successor Agency

SA CC {{item.num ber}}
12/10/2024
TN

Date: December 10, 2024

To: Chair and Oversight Board Directors

From: George N. Harris II, Senior Director/Treasurer – Administrative Services

Subject: Recognized Obligation Payment Schedule for the Period July 1, 2025, to June 30, 2026.

Recommendation:

Adopt **Resolution No.** _____ approving the Recognized Obligation Payment Schedule for the period July 1, 2025 to June 30, 2026, and directing staff to bring it before the County of Los Angeles Consolidated Oversight Board for approval.

G.C. Section 84308: No

Fiscal Impact:

There is no fiscal impact of this action.

Background:

Health & Safety Code Section 34177(o)(1) requires the Successor Agencies of the previous redevelopment agencies to prepare Recognized Obligation Payment Schedules (ROPS) that list obligations to be paid for the coming July 1 to June 30. These schedules are used by the County Auditor-Controller in determining the amount of property tax revenues to distribute to the Successor Agency.

The ROPS for the period July 1, 2025, to June 30, 2026, is due to the California State Department of Finance (DOF) by February 1, 2025, for property tax distribution on June 1, 2025, and January 4, 2026. The ROPS will be submitted to the County of Los Angeles Consolidated Oversight Board for approval at its January 9, 2025, meeting.

Attachment:

Resolution No. _____

Attachment A - Recognized Obligation Payment Schedule for the period July 1, 2025, to June 30, 2026