

STAFF REPORT

Lancaster Housing Authority

CC {{item.number}}

12/10/2024

TN

Date: December 10, 2024

To: Chairman Parris and Authority Board Members

From: Sonya Patterson, Director – Parks, Arts, Recreation, and Community Services
George Harris, Senior Director of Finance and Human Resources

Subject: **Lancaster University Center Lease Amendment**

Recommendation:

1. Approve lease amendment for real property to Cal State Long Beach's Extension Campus at the Lancaster University Center through January 31, 2025.
2. Authorize the Executive Director, or his designee, to sign all documents related to the lease agreement and all amendments, subject to City Attorney approval.

Fiscal Impact:

Lancaster Housing Authority to receive \$5,375 per month in rent, resulting in fixed and ongoing revenue through the term of the lease. Lease proceeds will go to the Authority's Low-and Moderate-Income Housing Fund (LMIHAF).

Background:

Real property known as Lancaster University Center, located at 45356 Division Street, 93535, has been leased to California State Long Beach (CSULB), for its bachelor's degree program in engineering annually since 2013. In 2021 the agreement was amended to include adjustments to the monthly rent. The amended and restated agreement in 2022 outlined updates to maintenance and responsibilities and insurance coverage. In June 2024, the Council approved an amended and restated lease agreement with CSULB, extending the lease term to December 31, 2024.

CSULB has informed the Housing Authority of their decision to discontinue the program at the end of the lease term and to accommodate their move-out process, they've requested an extension of the lease through January 31, 2025.

Attachment:

Real Property Amendment #1
Levine Acknowledgement Form

SP:AC