

RESOLUTION NO. 25-

RATIFYING THE EXECUTION OF A TAX CERTIFICATE AGREEMENT WITH THE ANTELOPE VALLEY UNION HIGH SCHOOL DISTRICT IN CONNECTION WITH THE ISSUANCE OF GENERAL OBLIGATION BONDS TO FUND A JOINT-USE AQUATIC CENTER

WHEREAS, the Antelope Valley Union High School District (the “District”) is proceeding with the issuance of its General Obligation Bonds, 2024 Election, 2025 Series A (the “Bonds”) to fund certain capital improvement projects, including the construction of a joint-use aquatic center (the “Project”) to be used by both the District and the City of Lancaster (the “City”);

WHEREAS, the Project will be owned, operated, and maintained jointly by the District and the City, and supports the City’s long-term goals of expanding community recreational amenities and fostering interagency collaboration;

WHEREAS, in connection with the issuance of the Bonds, the District has requested and the City Manager has executed a Tax Certificate (the “Certificate”) on behalf of the City to affirm the City’s compliance with certain provisions of the Internal Revenue Code of 1986, as amended, relating to the private use of bond-financed facilities;

WHEREAS, the City Council desires to ratify the execution of the Certificate to ensure transparency, compliance with applicable federal tax law, and support for the District’s financing efforts;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LANCASTER DOES
RESOLVE, DECLARE, DETERMINE, AND ORDER AS FOLLOWS:

SECTION 1. The City Council hereby ratifies the execution of the Tax Certificate by the City Manager in connection with the issuance of the Bonds by the Antelope Valley Union High School District.

SECTION 2. The City affirms its intent to continue to comply with all applicable federal tax regulations and limitations on private business use related to the Project.

SECTION 3. The City Manager and any other duly authorized officers and staff are hereby authorized and directed to take any additional actions necessary or appropriate to carry out the intent of this Resolution.

SECTION 4. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED and ADOPTED this 10th day of June, 2025, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST:

APPROVED:

ANDREA ALEXANDER
City Clerk
City of Lancaster

R. REX PARRIS
Mayor
City of Lancaster

STATE OF CALIFORNIA }
COUNTY OF LOS ANGELES }ss
CITY OF LANCASTER }

CERTIFICATION OF RESOLUTION
CITY OF LANCASTER

I, _____, _____ City of Lancaster, CA, do
hereby certify that this is a true and correct copy of the original Resolution No. 25- , for which
the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, on this _____
day of _____, _____.

(seal)
