

STAFF REPORT

Lancaster Housing Authority

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12/10/2024
TN

Date: December 10, 2024

To: Chair Parris and Housing Authority Members

From: George N. Harris II, Senior Director/Treasurer – Admin Services
Christopher Aune, Housing Manager

Subject: Housing Successor Annual Report Regarding the Low-and-Moderate Income Housing Asset Fund.

Recommendation:

1. Authorize submittal of the Housing Successor 2023-2024 Annual Report to the California Department of Housing and Community Development.

G.C. Section 84308: No

Fiscal Impact:

None.

Background:

This Housing Successor Agency Annual Report regarding the Low- and Moderate-Income Housing Asset Fund (LMIHAF) for Fiscal Year 2023-2024 has been prepared pursuant to California Health and Safety Code Section 34176.1(f). This Report details the activities of the City of Lancaster acting as the Successor Housing Agency (LHA) during Fiscal Year 2023-2024. As required by California law, the Report provides an annual, independent financial audit on the housing assets and activities of the LHA.

Discussion:

Upon the dissolution of redevelopment and pursuant to Resolution No. OB 04-12, which was adopted on April 17, 2012, the Lancaster Housing Authority (LHA) assumed the housing assets and functions of the dissolved Redevelopment Agency of the City of Lancaster (Former Agency). As a result, the LHA is responsible for housing monitoring, administration, and certain housing production requirements.

California law requires Housing Successor Agencies to conduct an independent financial audit of their housing activities associated with the assumed assets and functions of the Former Agency. California law also requires that Housing Successor Agencies prepare an Annual Report for each fiscal year, and that such reports be presented to the governing body within six months after the end of each fiscal year. The required Report is attached and includes all of the sections required by California law. Additionally, as required, if this Report is received and filed by the Lancaster Housing Authority, it will be posted on the City's website no later than December 30, 2024.

Furthermore, this report will be provided to the California Department of Housing and Community Development (HCD) in the spring of 2025 in conjunction with the Planning Division's annual housing element review.

Attachment:

- Housing Successor 2023-2024 Annual Report
- Asset List