

RESOLUTION NO. 22-62

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
LANCASTER, CALIFORNIA, IMPLEMENTING THE FIRST
TIME HOMEBUYER PROGRAM

WHEREAS, the City of Lancaster wishes to promote the benefits of home ownership to its residents by utilizing funds from the U.S. Department of Housing and Urban Development (“HUD”) HOME Investment Partnerships Program (“HOME”); and

WHEREAS, the City Council now wishes to create the First Time Homebuyer Program (Program) and provide financial assistance from the HOME fund account (391-4792-355) in the amount of \$1,657,393.00 to a new Homebuyer account to fund individual loan amounts up to a maximum amount of \$150,000.00; and

WHEREAS, the City of Lancaster's 2022-2023 HUD Annual Action Plan included funds for a First Time Home Buyer Program.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LANCASTER, AS FOLLOWS:

Section 1. First Time Homebuyer Program will provide funds for eligible first-time homebuyers in the City of Lancaster (City) as described in the attached program guide (Exhibit “A”).

Section 2. To implement and operate the program, the City Manager or his designee, is hereby authorized to execute all necessary agreements, and documents related to the program.

PASSED, APPROVED, and ADOPTED this _____ of _____, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST:

APPROVED:

ANDREA ALEXANDER, ER
City Clerk
City of Lancaster

R. REX PARRIS
Mayor
City of Lancaster

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF LANCASTER)

CERTIFICATION OF RESOLUTION
CITY COUNCIL

I, _____, _____ City of Lancaster, California, do hereby certify that this is a true and correct copy of the original Resolution No. 22-62, for which the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, on this ____ day of _____.
(seal)
