

STAFF REPORT
Lancaster Successor Agency

SA CC 2
12/13/22
JC

Date: December 13, 2022

To: Chair and Oversight Board Directors

From: George N. Harris II, Finance Director – City of Lancaster

Subject: **Recognized Obligation Payment Schedule for the Period July 1, 2023 to June 30, 2024**

Recommendation:

Adopt **Resolution No. SA 5-22**, approving the Recognized Obligation Payment Schedule for the period July 1, 2023 to June 30, 2024, and directing staff to bring it before the County of Los Angeles Consolidated Oversight Board for approval.

Fiscal Impact:

There is no fiscal impact of this action.

Background:

Health & Safety Code Section 34177(o)(1) requires the Successor Agencies of the previous redevelopment agencies to prepare Recognized Obligation Payment Schedules (ROPS) that list obligations to be paid for the coming July 1 to June 30. These schedules are used by the County Auditor-Controller in determining the amount of property tax revenues to distribute to the Successor Agency.

The ROPS for the period July 1, 2023 to June 30, 2024 is due to the California State Department of Finance (DOF) by February 1, 2023 for property tax distribution on June 1, 2023 and January 4, 2024. The ROPS will be submitted to the County of Los Angeles Consolidated Oversight Board for approval at its January 13, 2023 meeting.

GH: ma

Attachment:

Resolution No. SA 5-22

Attachment A - Recognized Obligation Payment Schedule for the period July 1, 2023 to June 30, 2024